



Declaration of results of voting through remote e-voting and by e-voting at the 1st Annual General Meeting of the Association of Portfolio Manager in India (APMI) held on September 2, 2022.

In compliance with the provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act and Secretarial Standard on General Meetings (“SS-2”) (as amended from time to time), the Company had also provided the facility to the Members to cast their votes on all the resolutions set out in the Notice of the AGM, by Remote e-voting facility. Further, the Company also provided E-voting facility during AGM, in respect of the businesses transacted at the AGM, to those members who attended the AGM and who had not voted through Remote e-voting.

The Board had appointed Mr. Umashankar K Hegde, Practicing Company Secretary, as Scrutinizer to scrutinize the voting process for the 1st Annual General Meeting of APMI.

The Scrutinizer considered voting done by members through remote e-voting which commenced on Monday, August 29, 2022 at 9:00 a.m. and ended on Thursday, September 1, 2022 at 5:00 p.m. Further, facility for the E-voting was also provided during the AGM for those Members who attended the AGM and had not cast their vote earlier through Remote e-voting.

Based on the Scrutinizers report dated September 3, 2022, I state that the following Ordinary resolutions were duly passed with requisite majority;

- 1) Adoption of the Audited Financial Statement of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2022.
- 2) Appointment of M/s. Shah & Ramaiyaa., Chartered Accountants (Firm Registration No: 126489W), as the Statutory Auditors of the Company for the period of 5 years from conclusion of 1st AGM held for FY 2021-22 till conclusion of 6th AGM to be held for FY 2027-28 .
- 3) Mr.Ashish Somaiya (DIN: 06705119), a Director liable to retire by rotation, who does not seek re-appointment was not re-appointed as a Director of the Company. The vacancy so created on the Board of Directors of the Company, was not filled.



- 4) Election of 10 Directors
- a) Mr. Hiren Haresh Ved & Mr. Biharilal Deora were elected as Directors under Slab -1.
 - b) Mr. Sushant Bhansali & Mr. Sameer Shah were elected as Directors under Slab -2.
 - c) Ms. Radhika Gupta & Mr. Shivashish Gupta were elected as Directors under Slab -3.
 - d) Ms. Amisha Niraj Vora & Mr. Vivek Vasudevan were elected as Directors under Slab -4.
 - e) Mr. Hemant Desai & Mr. Sonal Minhas were elected as Directors under Slab -5.

For Association of Portfolio Managers in India

Sd/-

Neeraj Choksi
Chairman
DIN: 00335569

Place: Mumbai
Date: September 3, 2022

UMASHANKAR K. HEGDE

PRACTICING COMPANY SECRETARY

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Association of Portfolio Managers in India

Meeting : First Annual General Meeting ("AGM") through Video Conferencing/Other Audio Visual Means
Date of Meeting : September 2, 2022
Time of Meeting : 3.00 p.m.
Deemed Venue : Unit No.101, 1st Floor, A Wing, Hallmark Business Plaza, Bandra (East), Mumbai 400 051, Maharashtra

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary having my office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad (E), Mumbai 400 097, was appointed as the Scrutinizer of Association of Portfolio Managers in India for scrutinizing Remote e-voting (e-voting from a place other than venue of the Meeting) and E-voting during the First Annual General Meeting ("AGM") held on Thursday, September 2, 2022 at 3.00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the Members (also referred as "Shareholders") at a common venue.

In view of the continuing threat of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its circular dated May 5, 2020 and May 5, 2022 read with circulars dated April 08, 2020 and April 13, 2020, (collectively referred to as "MCA Circulars") permitted the holding of the AGM through Video Conferencing (VC) /Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

Further, in compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report for FY 2021-22 was sent only through electronic mode to those Members whose name appeared in the Register of Members as on July 31, 2022 and whose email addresses are registered with the Company.

Since the AGM was held pursuant to MCA circulars through VC /OVAM, physical attendances of Members were dispensed with. Accordingly, in terms of above mentioned MCA circulars, the facility for appointment of proxies by Members was also dispensed with.

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097
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UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY

Members attended the meeting through VC /OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act'2013 ("the Act").

In compliance with the provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act and Secretarial Standard on General Meetings ("SS-2") (as amended from time to time), the Company had also provided the facility to the Members to cast their votes on all the resolutions set out in the Notice of the AGM, by Remote e-voting facility. Further, the Company also provided E-voting facility during AGM, in respect of the businesses transacted at the AGM, to those members who attended the AGM and who had not voted through Remote e-voting.

The Members of the Company holding shares of the Company as on "cut-off" date i.e. July 31, 2022 were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.

The Company had made necessary arrangements with CDSL to facilitate Remote e-voting and E-voting during AGM.

The period for Remote e-voting commenced on Monday, August 29, 2022 at 9:00 a.m. (I.S.T) and ended on Thursday, September 1, 2022 at 5:00 p.m. (I.S.T) and CDSL e-voting system was disabled after aforesaid period.

After the end of the Remote e-voting period on September 1, 2022 at 5.00 p.m., I was provided access to details of the Members who had opted for Remote e-voting. The details such as name of the member and folio no of the Member could be seen to ensure that these Members do not vote again at the AGM. However, the manner in which the votes were cast by the Members were not available.

Further, the E-voting was announced during the AGM for those Members who attended the AGM and had not cast their vote earlier through Remote e-voting.

After the closure of the E-voting at the AGM, the report on the E-voting done during the AGM was generated and the voting was diligently scrutinized and reconciled with the votes casts under Remote e-voting facility which was unblocked in the presence of two witnesses who were not in employment of the Company.

I, have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of CDSL.

The Consolidated Report on the result of the Remote e-voting and E-voting during the AGM in respect of the Resolutions set out in the Notice of the AGM is as under:

Resolution No. 1: Ordinary Resolution

Consideration and Adoption of the Audited Financial Statement of the Company together with the report of the Auditors thereon and Board of Directors for the financial year ended March 31, 2022:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	43	97.73
E-Voting during AGM	1	2.27
Total	44	100

(ii) Voted **against** the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	0	0
E-Voting during AGM	0	0
Total	0	0

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during AGM	-	-

Resolution No. 2: Ordinary Resolution

Appointment of M/s. Shah & Ramaiyaa., Chartered Accountants (FRN:126489W), as the Statutory Auditors of the Company for the period of 5 years from conclusion of 1st AGM held for FY 2021-22 till conclusion of 6th AGM to be held for FY 2027-28 :

(i) Voted **in favor** of the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	43	97.73
E-Voting during AGM	1	2.27
Total	44	100

(ii) Voted **against** the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	0	0
E-Voting during AGM	0	0
Total	0	0

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during AGM	-	-

Resolution No. 3: Ordinary Resolution

Mr.Ashish Somaiya (DIN: 06705119), a Director liable to retire by rotation, who does not seek re-appointment be not re-appointed as a Director of the Company. The vacancy so created on the Board of Directors of the Company, be not filled.

(i) Voted **in favor** of the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	43	97.73
E-Voting during AGM	1	2.27
Total	44	100

(ii) Voted **against** the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	0	0
E-Voting during AGM	0	0
Total	0	0

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during AGM	-	-

Resolution No. 4: Ordinary Resolution

Election of 10 Directors nominated by Members.

Separate arrangements were made for Election of 2 Directors each from 5 slabs through e-voting mode as mentioned below. The nominees were elected based on the maximum numbers of votes received.

Slab -1

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Mr. Hiren Haresh Ved*	Alchemy Capital Management Pvt Limited	35	-
2	Mr. Biharilal Deora*	Abakkus Asset Managers LLP	33	-
3	Mr. Piyush Thakkar	Quantum Advisors Private Limited	17	-
4	Mr. Rajnish Girdhar	Karma Capital Advisors Private Limited	11	-

**Based on the maximum votes received Mr. Hiren Haresh Ved & Mr.Biharilal Deora are hereby elected as Directors under Slab -1.*

Slab -2

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Mr. Sushant Bhansali*	Ambit Investment Advisors Pvt Limited	28	-
2	Mr. Sameer Shah*	Valuequest Investment Advisors Pvt. Ltd.	23	-
3	Mr. Deepak Shenoy	Wize Markets Analytics Pvt. Ltd.	21	-
4	Mr. Siddharth Bhaiya	Aequitas Investment Consultancy Pvt Ltd	15	-

**Based on the maximum votes received Mr. Sushant Bhansali & Mr. Sameer Shah are hereby elected as Directors under Slab -2.*

Slab -3

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Ms.Radhika Gupta*	Edelweiss Asset Management Ltd	36	-
2	Mr. Shivashish Gupta*	Sanctum Wealth Private Ltd	29	-
3	Mr. Amit Jeswani	Stallion Assets Private Limited	17	-

**Based on the maximum votes received Ms.Radhika Gupta & Mr. Shivashish Gupta are hereby elected as Directors under Slab -3.*

Slab -4

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Ms.Amisha Niraj Vora*	Prabhudas Liladhar Private Limited	35	-
2	Mr. Vivek Vasudevan*	Agreya Capital Advisors LLP	28	-

**Since number of Directors proposed to be elected under Slab-4 were equivalent to number of available vacancy i.e-2, therefore both the nominees stand directly elected to the post of Directorship.*

Slab -5

Sr.No.	Name of Nominee	Nominating Institution	Remote E-voting	E-voting at AGM
1	Mr. Hemant Desai*	Concept Investwell Pvt. Ltd	26	-
2	Mr. Sonal Minhas*	Prescient Investment Advisors LLP	25	-
3	Mr. Mohit Beriwalla	Shree Rama Managers LLP	19	-

**Based on the maximum votes received Mr..Hemant Desai & Mr. Sonal Minhas are hereby elected as Directors under Slab -5.*

Figures in percentage terms wherever appearing in fraction have been rounded off

All the resolutions stated above from Resolution No. 1 to 4 have been passed with requisite majority.

The records relating to electronic voting (Remote e-voting and E-voting during AGM) containing details has been provided to the Company for safe keeping.

Thanking You,

Sd/-
Umashankar K Hegde
(Scrutinizer)
Practicing Company Secretary
M. No- ACS 22133# C.P No- 11161
ICSI UDIN: A022133D000905389
Place: Mumbai
Date: September 3,2022

Countersigned
For Association of Portfolio Managers in India

Sd/-
Neeraj Choksi
Chairman
DIN:00335569
Place: Mumbai
Date: September 3, 2022