



Proceeding for the 2nd Annual General Meeting of Association of Portfolio Manager in India (APMI) held on 19th August' 2023 & declaration of voting results.

The Chairman welcomed the Members as well as Directors present at the 2nd Annual General Meeting (AGM).

The Chairman also welcomed Mr. Manoj Kumar, Executive Director, IMD- SEBI, who graced the occasion as a special invitee.

The Chairman in his speech highlighted various milestones achieved by APMI during the financial year 2022-23.

The Chairman thereafter spoke about the special initiatives of APMI, **Compliance Sutra and Distributor Registration Portal** and after giving a brief description, Mr. Manoj Kumar, Executive Director, IMD- SEBI formally launched these initiatives which will be going live for the use of APMI Members w.e.f. Friday 1st September' 2023.

Thereafter, Mr. Manoj Kumar gave a brief speech and he applauded the progress made by APMI as a trade body in this short span of time. He mentioned that these 2 initiatives are a significant move and in line with the broader objectives of SEBI. He even remarked that a tremendous progress has been reported by APMI in its first full year of operation and congratulated APMI on the occasion.

The Chairman thereafter proceeded to take up the agenda items enlisted in Notice convening the 2nd AGM.

In compliance with the provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act and Secretarial Standard on General Meetings ("SS-2") (as amended from time to time), the Company had also provided the facility to the Members to cast their votes on all the resolutions set out in the Notice of the AGM, by Remote e-voting facility. Further, the Company also provided E-voting facility during AGM, in respect of the businesses transacted at the AGM, to those members who attended the AGM and who had not voted through Remote e-voting.

The Board had appointed Mr. Umashankar K Hegde, Practicing Company Secretary, as Scrutinizer to scrutinize the voting process for the 2nd Annual General Meeting of APMI.



The Scrutinizer considered voting done by members through remote e-voting which commenced on Wednesday, August 16, 2023 at 9:00 a.m. and ended on Friday, August 18, 2023 at 5:00 p.m. Further, facility for the E-voting was also provided during the AGM for those Members who attended the AGM and had not cast their vote earlier through Remote e-voting. The meeting commenced at 10.32 a.m. and ended at 10.57 a.m.

Based on the Scrutinizers report dated 19th August'2023, I state that the following Ordinary resolutions were duly passed with requisite majority;

- 1) Adoption of the Audited Financial Statement of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2023.
- 2) Election of Mr. Deepak Shenoy as a Director under Slab 2.
- 3) Election of Mr. Manish Bhandari & Mr. Bhavin Shah as Directors under Slab 3.
- 4) Election of Mr. Ayush Mittal as Directors under Slab 4.

For Association of Portfolio Managers in India

Sd/-

Neeraj Choksi
Chairman
DIN: 00335569

Place: Mumbai
Date: 19th August ,2023.



Ragini Chokshi & Co.

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Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
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Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman

Association of Portfolio Managers in India

- Meeting** : 2nd Annual General Meeting ("AGM") through Video Conferencing/Other Audio-Visual Means
Date of Meeting : August 19, 2023
Time of Meeting : 10.30 a.m.
Deemed Venue : Unit No.101, 1st Floor, A Wing, Hallmark Business Plaza, Bandra (East), Mumbai 400 051, Maharashtra

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary having my office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad (E), Mumbai 400 097, was appointed as the Scrutinizer of Association of Portfolio Managers in India for scrutinizing Remote e-voting (e-voting from a place other than venue of the Meeting) and E-voting during the 2nd Annual General Meeting ("AGM") held on Saturday, August 19, 2023 at 10.00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the Members (also referred as "Shareholders") at a common venue.

The Ministry of Corporate Affairs ("MCA") vide its circular dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05th, 2022 and December 28,2022 and other applicable circulars permitted the holding of the AGM through Video Conferencing (VC) /Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue.

Further, in compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report for FY 2022-23 was sent only through electronic mode to those Members whose name appeared in the Register of Members as on June 30,2023 and whose email addresses are registered with the Company.

Since the AGM was held pursuant to MCA circulars through VC /OVAM, physical attendances of Members were dispensed with. Accordingly, in terms of above mentioned MCA circulars, the facility for appointment of proxies by Members was also dispensed with.

Members attended the meeting through VC /OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act'2013 ("the Act").

In compliance with the provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act and Secretarial Standard on General Meetings ("SS-2") (as amended from time to time), the Company had also provided the facility to the Members to cast their votes on all the resolutions set out in the Notice of the AGM, by Remote e-voting facility. Further, the Company also provided E-voting facility during AGM, in respect of the businesses transacted at the AGM, to those members who attended the AGM and who had not voted through Remote e-voting.

The Members of the Company as on "cut-off" date i.e. June 30, 2023 were entitled to vote on the resolutions as contained in the Notice of AGM of the Company.

The Company had made necessary arrangements with CDSL to facilitate Remote e-voting and E-voting during AGM.

The period for Remote e-voting commenced on Wednesday, August 16, 2023 at 9:00 a.m. (I.S.T) and ended on Friday, August 18, 2023 at 5:00 p.m. (I.S.T) and CDSL e-voting system was disabled after aforesaid period.

After the end of the Remote e-voting period on August 18, 2023 at 5.00 p.m., I was provided access to details of the Members who had opted for Remote e-voting. The details such as name of the member and folio no of the Member could be seen to ensure that these Members do not vote again at the AGM. However, the manner in which the votes were cast by the Members were not available.

Further, the E-voting was announced during the AGM for those Members who attended the AGM and had not cast their vote earlier through Remote e-voting.

After the closure of the E-voting at the AGM, the report on the E-voting done during the AGM was generated and the voting was diligently scrutinized and reconciled with the votes casts under Remote e-voting facility which was unblocked in the presence of two witnesses who were not in employment of the Company.

I, have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of CDSL.

The Consolidated Report on the result of the Remote e-voting and E-voting during the AGM in respect of the Resolutions set out in the Notice of the AGM is as under:

Item No. 1: Ordinary Resolution

Consideration and Adoption of the Audited Financial Statement of the Company together with the report of the Auditors thereon and Board of Directors for the financial year ended March 31, 2023:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	85	100
E-Voting during AGM	0	0
Total	85	100

(ii) Voted **against** the resolution:

Type of Voting	Number of votes	% of total number of valid votes cast
Remote e-Voting	0	0
E-Voting during AGM	0	0
Total	0	0

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
E-Voting during AGM	-	-

Item No. 2: Ordinary Resolution

Elect 1 (One) Director in Slab 2 in place of Mr. Sameer Shah (DIN: 02829107) representing Valuequest Investment Advisors Private Limited who retires by rotation due to change in Membership Slab from 2 to 1.

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Mr. Deepak Shenoy *	Wizemarkets Analytics Private Limited	23	-
2	Mr. Siddhartha Bhaiya	Aequitas Investment Consultancy Private Limited	17	-
3	Mr. Somnath Mukherjee	Ask Wealth Advisors Private Limited	12	-
4	Mr. Manoj Shenoy	o3 Securities Private Limited	9	-
5	Mr. Anshu Kapoor	Nuvama Asset Management Limited	6	-
6	Mr. K. Sandeep Nayak	Centrum Broking Limited	5	-
7	Mr. Narayan Shroff	Barclays Securities (India) Private Limited	3	-

*** Based on the maximum votes received Mr. Deepak Shenoy is hereby elected as Director in Slab 2.**

There were 3 NOTA votes registered in Slab 2.

Item No. 3 & 5: Ordinary Resolution

Elect 2 (Two) Directors in Slab 3:

- a) in place of Mr. Shivashish Gupta (DIN: 02229564 representing Sanctum Wealth Private Limited who vacates his office due to change in Membership Slab from 3 to 4 &
- b) in place of Mrs. Radhika Gupta (DIN: 02657595) due to vacancy in the Board owing to her resignation.

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Mr. Manish Bhandari *	Vallum Capital Advisors Private	45	-
2	Mr. Bhavin Shah *	Sameeksha Capital Private Limited	34	-
3	Mr. Kunal Pawaskar	Tata Asset Management Private Limited	27	
4	Mr. Vivek Vasudevan	Agreya Capital Advisors LLP	24	
5	Mr. Sandeep Mohan Jethwani	Dezerv Investments Private Limited	15	

****Based on the maximum votes received Mr. Manish Bhandari & Mr. Bhavin Shah are hereby elected as Directors in Slab 3.***

There were 6 & 5 NOTA votes registered in Slab 3.

Item No. 4:

Elect 1 (One) Director in Slab 4 in place of Mr. Vivek Vasudevan (DIN: 03568303) representing Agreya Capital LLP who vacates his office due to change in membership slab from 4 to 3.

Sr.No.	Name of Nominee	Nominating Institution	Votes received at Remote E-voting	Votes received at E-voting at AGM
1	Mr. Ayush Mittal *	Mittal Analytics Private Limited	36	-
2	Ms. Rashida Kalolwala	Edelweiss Asset Management Limited	19	-
3	Mr. Rajesh Kumar Tiwari	Chanakya Capital Services Private Limited	7	
4	Mr. Hitungshu Debnath	Karvy Capital Limited	5	-
5	Mr. Sandeep Tyagi	Estee Advisors Private Limited	4	

****Based on the maximum votes received Mr. Ayush Mittal is hereby elected as a Director in Slab 4. There were 7 NOTA votes registered in Slab 4.***

All the resolutions stated above from Item No. 1 to 5 have been passed with requisite majority.

The records relating to electronic voting (Remote e-voting and E-voting during AGM) containing details has been provided to the Company for safe keeping.

Thanking You,

**For Ragini Chokshi & Co,
Company Secretaries**

Sd/-

**Umashankar K Hegde
(Scrutinizer)
Practicing Company Secretary
M. No- ACS 22133# C.P No- 11161
ICSI UDIN:A022133E000827212
Place: Mumbai
Date: August 19th ,2023**

**Countersigned
For Association of Portfolio Managers in India**

Sd/-

**Neeraj Choksi
Chairman
DIN:00335569
Place: Mumbai
Date: August 19th ,2023.**