



## Nomination & Elections for the APMI Board- 2024-2025

At the Extra-Ordinary General Meeting held on August 31, 2024, APMI Members approved an amendment to the Articles of Association by adopting a new set of Articles (confirmation from the Office of the Registrar of Companies/Regional Director, Western Region, is pending).

Additionally, Article 36 (B) of the amended Articles of Association categorized the APMI Board seats into the below four (4) slabs based on the Assets Under Management (AUM) of the Member(s) as on 31st March 24 and each slab will be allocated an equal number (3) Directors on the Board.

- **Slab I:** AUM of over Rs. 5000 Crores.
- **Slab II:** AUM of Rs. 2001 Crores to Rs. 5000 Crores.
- **Slab III:** AUM of Rs. 501 Crores to Rs. 2000 Crores.
- **Slab IV:** AUM of less than or equal to Rs. 500 Crores

Pursuant to Clause 38 of the amended Articles of Association, elections for the following four (4) Board seats are to be held at the upcoming 3rd Annual General Meeting on 30<sup>th</sup> September'24.

Sr. No.	APMI- Membership Slabs	APMI- AUM Slabs	Number of Board Positions to be filled
1	Slab I	AUM of over Rs. 5000 Crores	01- One
2	Slab II	AUM of Rs. 2001 Crores to Rs. 5000 Crores	02- Two
3	Slab III	AUM of Rs. 501 Crores to Rs. 2000 Crores	01- One

Accordingly, a note on re-constitution of Board of APMI was circulated to APMI Members (as appearing in the register of members as on May 30,2024) seeking nomination for the post of Directorship which would be vacant at the upcoming Annual General Meeting.

### A: List of Nominations received:

Sr. No.	Name of the Individual (Mr.)	APMI Member Name	APMI Membership Slab	LinkedIn Profile
1	Devinder Pal Singh	SBI Funds Management Ltd.	1	<a href="https://in.linkedin.com/in/d-p-singh-b9512812">https://in.linkedin.com/in/d-p-singh-b9512812</a>
2	Nimesh Shah	ICICI Prudential AMC Ltd.	1	<a href="https://www.linkedin.com/in/nimesh-shah-bb6949169?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app">https://www.linkedin.com/in/nimesh-shah-bb6949169?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app</a>
3	Sunil Rohokale	ASK Investment Managers Ltd.	1	<a href="https://www.linkedin.com/in/sunilrohokale?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app">https://www.linkedin.com/in/sunilrohokale?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app</a>

**APMI**

ASSOCIATION OF PORTFOLIO MANAGERS IN INDIA

ASSOCIATION OF PORTFOLIO MANAGERS IN INDIA

Regd Office: Unit No.101 1st Floor, A Wing, Hallmark Business Plaza, Bandra (East) Mumbai - 400051, Maharashtra.  
CIN: U91100MH2021NPL374185



4	Sandeep Mohan Jethwani	Dezerv Investments Pvt. Ltd.	2	<a href="https://www.linkedin.com/in/sandeepjethwani?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app">https://www.linkedin.com/in/sandeepjethwani?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app</a>
5	Sushant Bhansali	Ambit Investment Advisors Pvt. Ltd.	2	<a href="https://www.linkedin.com/in/sushantbhansali?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app">https://www.linkedin.com/in/sushantbhansali?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app</a>
6	Vikaas M Sachdeva	Sundaram Alternate Assets Ltd.	2	<a href="https://www.linkedin.com/in/vikaasmsachdeva?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app">https://www.linkedin.com/in/vikaasmsachdeva?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app</a>
7	Vivek Vasudevan	Agreya Capital Advisors LLP.	3	<a href="https://www.linkedin.com/in/vivekvasudevan?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app">https://www.linkedin.com/in/vivekvasudevan?utm_source=share&amp;utm_campaign=share_via&amp;utm_content=profile&amp;utm_medium=android_app</a>

The nominations listed above were presented to the APMI Board members during the Board Meeting on 9<sup>th</sup> September'24, and were duly acknowledged.

**B: Note from the 7 nominees in support of their candidature (in the order below) are appended herewith for your reference.**

1. Mr. Devinder Pal Singh.
2. Mr. Nimesh Shah.
3. Mr. Sunil Rohokale.
  
4. Mr. Sandeep Mohan Jethwani.
5. Mr. Sushant Bhansali.
6. Mr. Vikaas M Sachdeva.
  
7. Mr. Vivek Vasudevan.

**Encl:** As above

**D P Singh, Deputy MD & Joint CEO**

Mr. D P Singh has over 32 years of rich experience in the Banking and Financial services industry. As Deputy MD & Joint CEO, D P Singh is responsible for supervising all business verticals and segments of the organization. Over the last two decades, he has held many senior leadership roles and led the company's consistent growth in several parameters including AUM, market share and profits while being instrumental in expanding SBI Mutual Fund's reach in both urban and rural areas.

Prior to joining the company, he was with SBI where he handled various assignments in Retail Banking, Corporate Credit and Information Technology Initiatives.

**Brief Profile: Mr. Nimesh Shah**

Mr. Nimesh Shah joined ICICI Prudential AMC (IPAMC) in July 2007 as the MD & CEO. Under his leadership the AMC has emerged as one of the largest, most respected, and trusted Investment Managers in India; having contributed significantly to the growth of the Indian Mutual Fund Industry.

Over the past 16 years, under Nimesh's leadership, the AMC has transformed into India's premier investment manager aligned to investor interest and leveraged digital innovations to improve its customer's investment experience. Nimesh's focus has always been on investor centricity, consistent investment performance, maintaining high levels of transparency and disclosures besides sticking to basics.

Under his leadership, the AMC has won several prestigious and globally recognized awards from time to time. The company's leadership position across asset classes and investment styles is well recognized in the industry. Mr. Shah has been honored with CEO of the Year award at the Asia Asset Management - Best of the Best Awards - 2023, Global Banking & Finance Award for Best Asset Management CEO India in 2017 and the CEO of the Year 2014 by Asia Asset Management.

In 2018 he was the Elected Chairperson of the Association of Mutual Funds in India (AMFI). He is currently a Director with AMFI and also serves as a Governing Council Member with ICICI Foundation.

Mr. Nimesh has nearly three decades of experience in the banking and financial services industry and most of which has been with ICICI Group. He holds degrees in Chartered Accountancy and Cost Accountancy.

## APMI Board Nomination Process

- Key Areas of Contribution
- Priorities for APMI
- Vision as a Board Member

### WRITE-UP

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Sunil Rohokale has been leading ASK Asset & Wealth Management Group as Group CEO for the last 13 years. Under his leadership, ASK has grown multi-fold and is one of the largest PMS houses in India.

He has been a significant contributor to the industry with his experience of 15+ years of leadership across asset classes like equities, real estate etc. Few of his involvements/roles are as under:

- Thought leader for APMI formation
- Chair, Working Group: “Ease of Doing Business” under SEBI, FY 2023-24
- Member, Working Group: Review of regulatory framework for Investment Advisers & Research Analyst, FY 2024-25.
- Member, Working Group: SEBI (PMS) Regulations, 1993, FY 2019-20
- Member, Working Group: CII National Committee on Real Estate FY 2024-25

Mr. Rohokale is a staunch believer that considering the wealth creation, which is happening in India, PMS industry has a lot of scope for scaling up like MF industry. His priorities would be:

- Active engagement to ensure all stakeholders are benefited: PMS houses, clients, distributors, industry etc.
- Increasing ease of doing business by actively working with stakeholders and regulators to ensure that PMS becomes a “platform of choice” for the upwardly mobile wealth creators in India.
- Streamlining communication and engagement with regulators to position APMI as the collective voice for suggestions, handling challenges, and industry growth among others.
- Growing APMI as a body with respect, pride and trust with scale to make it a household name.

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### ASK Investment Managers Limited

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## **BRIEF PROFILE**

Mr. Sandeep Mohan Jethwani is the co-founder of Dezerv Investments Private Limited, where the mission is to deliver expertise in investing using cutting-edge technology. The company is pioneering the integrated portfolio approach which builds on decades of investing expertise and modern portfolio science. He is passionate about the use of technology in wealth management, supporting entrepreneurship and working with next generation of family businesses. Moreover, Mr. Jethwani founded and led the IIFL-ONE platform at IIFL Wealth Management Limited which is one of the leading wealth management company with over USD 22 bn in assets. He has experience in client and team management with regional responsibilities including setting up of new branches. He was also appointed as director of IIFL Wealth Advisors (India) Limited. He carried out work related to portfolio management and wealth management for high networth individual clients and ultra-high networth individual clients. Prior to IIFL Wealth, he was associated with Kotak Wealth Management Limited as Associate Vice President.

Mr. Jethwani is an alumnus of Indian Institute of Management, Bangalore (IIM) and Veermata Jijabai Technological Institute, Mumbai (VJTI).

LinkedIn Profile link <https://in.linkedin.com/in/sandeepjethwani>

## SUSHANT BHANSALI

*Chief Executive Officer, (Ambit Investment Advisors Private Limited) Ambit Asset Management, Ambit Group*

Sushant Bhansali has over 22 years of professional experience, with 15 years dedicated to Ambit. Throughout his extensive tenure, he has served in various senior roles and is currently a pivotal member of Ambit's Executive Committee. In the last five years, Sushant has led Ambit's Asset Management business, where his efforts have contributed to significant growth. Under his leadership, assets under management have increased more than tenfold and the firm has expanded to ten major cities. Before leading the Asset Management division, Sushant was in charge of Ambit's Principal Investment business. Over a six-year period, his team consistently achieved exceptional returns from investments in small and mid-cap Indian companies listed on the stock exchange. Sushant's journey at Ambit began in the Group CEO's office, spending nearly five years advising clients on M&A and capital raising. He also helped shape new business ventures, oversaw team recruitment, established joint ventures, led initiatives, and managed Ambit's first private equity capital raising. Prior to Ambit, Sushant spent close to six years at global firms such as MSCI Inc. and PriceWaterhouseCoopers (PWC). He is a Chartered Accountant and holds a Post-Graduate Diploma in Business Management from the Indian School of Business (ISB). Furthermore, he also serves on the Board of Directors of the Association of Portfolio Managers of India (APMI) and has previously held the position of Secretary within the ISB Alumni Association.

### **Ambit Investment Advisors Private Limited**

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### **Brief Profile Mr. Vikaas M Sachdeva – Managing Director**

Mr Vikaas M Sachdeva is a Commerce Graduate and holds a master's in management studies (Marketing) from CRKIMR, Mumbai. He has over 25 years of work experience across the financial services industry, of which, for close to a decade he has served as a Chief Executive Officer across organizations. He is the former CEO of EMKAY Investment Managers Limited, a wholly owned subsidiary of Emkay Global Financial Services Limited (EGFSL). He was previously associated with ENAM Asset Management, Edelweiss Asset Management, BOI AXA Investment Management, ING Investment Management and Birla Sun Life AMC. Mr Vikaas has been an erstwhile member on the Mutual Fund Advisory Committee (MFAC), a high-powered committee appointed by SEBI. He also served as a director on the board of the Association of Mutual Funds of India (AMFI) for over half a decade and had led the Exchange Traded Funds (ETFs) committee. More recently, Mr Vikaas was associated with the Asset Managers Roundtable of India (AMRI), the nodal body for FPIs in the country.



## Profile Summary

An investment management and banking professional with over 23 years of experience in the areas of Portfolio Management, Structure Finance, Debt Capital Markets, Family Office and Corporate & Transaction Banking. Broad based experience across multiple geographies and demonstrated competence in managing diverse businesses and teams. Board level experience in both executive and advisory roles since 2015.

## Experience

*Agreya Capital Advisors LLP, Bengaluru (Aug'18 – Present)*

CEO, Co-Founder & Principal Officer

SEBI registered portfolio management services firm across long-only equities, fixed income & alternates for individuals, HNIs, Family offices

*Metis Family Office Services (P) Limited, Chennai (Jul'15 – Jun'17)*

Executive Director and Head of Transaction Advisory

Boutique multi-family office advising mid-sized business families in the areas of family/corporate governance, family constitution, asset allocation and strategic CFO advisory

*Deutsche Bank AG, India (Apr'12–Jun'15)*

Head – South India, Debt Capital Markets, Treasury, Corporate Banking & Structured Finance; Member of Corporate Finance management team for Deutsche Bank India

*ICICI Bank group, India, UK & Belgium (Jun'01– Mar'12)*

Regional Head (TN & Kerala), Corporate Banking, Head – Belgium Branch, Structured Trade Finance – London; Member of Bank's Regional Credit Committee and Leadership committee for learning & development

## Board/Advisory Positions

*SEBI Working Group*

Committee member for Ease of Doing Business Working Group of SEBI for PMS since July'23

*Association of Portfolio Managers*

Board Member (Sept'22 to Aug'23) & Compliance Committee Member (Aug'22 to Present)

*Best Finance Corporation (P) Limited (Apr'21 – Mar'24)*

Independent Director on the Board of an RBI-regulated NBFC in gold loans & SME financing

*Precot Limited (Sept'16 to Mar'22)*

Strategic Advisor to this 6-decade old NSE listed company in textile/technical textiles industry

## Education

*Master of Management Studies, NMIMS, University of Mumbai (1999-2001)*

Internship with HDFC Bank

*Bachelor of Commerce, University of Madras (1995-1998)*

Internship with Sanmar Limited, Chennai and Confederation of Indian Industry, Chennai