



To: All SEBI Registered Portfolio Managers  
From: APMI Principal Officer  
Subject: **Survey 4- IMPLEMENTATION OF SEBI CIRCULAR DATED 30<sup>th</sup> SEPT'22.**  
Date: 1<sup>st</sup> March, 2023

This is further with reference to the SEBI Circular Number SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022/133 dated September 30, 2022 (“Circular”) and the provisions of this Circular shall be applicable with effect from 1<sup>st</sup> April 2023- <https://tinyurl.com/2vvrhx58>.

We take this opportunity to thank you for your responses to our earlier surveys. The results of which formed the 1<sup>st</sup>, 2<sup>nd</sup> & 3<sup>rd</sup> Survey Report, which was submitted with SEBI on 1<sup>st</sup> December'22, 30<sup>th</sup> December'22, 31<sup>st</sup> January'23 respectively.

Further with reference to clause number 6 of the Circular, wherein it has been mentioned that:

- **APMI shall endeavour to ensure** that all portfolio managers adhere to the activity wise time-lines given at Annexure A of the said Circular.
- **APMI has to furnish a progress** report with respect to the implementation of this Circular on a **bi-monthly basis** starting from 1<sup>st</sup> December 2022.

**As we complete the 2<sup>nd</sup> milestone date of 28<sup>th</sup> February' 2023, given in the circular:**

1. APMI has to submit the 4<sup>th</sup> & final report with SEBI on Wednesday 8<sup>th</sup> March'2023.
2. Please find appended herewith the link of the survey: <https://docs.google.com/forms/d/e/1FAIpQLSc8FqXXwamWRXGJGInviuxvWn9RYGzubUMhTPLDkmv-dVxrlA/viewform>
3. Your responses to this survey are requested by Monday 6<sup>th</sup> March'2023.

Submitting herewith the same for your support.

Regards,

**Association of Portfolio Managers in India**  
**B-121,10th Floor, WeWork-Enam Sambhav,**  
**G-Block, Bandra Kurla Complex, Mumbai- 400051**