



# APMI MEMBERSHIP DETAILS & FEE STRUCTURE

The **Association of Portfolio Managers in India (APMI)** invites all SEBI Registered Portfolio Managers to join as members for the **financial year 2025-2026**.

As a leading industry body, APMI is dedicated to creating a collaborative ecosystem for portfolio managers, driving industry growth and advancing the professional standards of portfolio management across India

## Key points on the Membership fee for Financial Year 2025-2026:

### 1. Restructuring of AUM Slabs:

- a) In order to ensure wider participation and to better reflect the evolving landscape of the industry, the Board of Directors of APMI, during their 19th Board Meeting held on 4th April 2025, after a comprehensive discussion, has decided to restructure the AUM slabs.
- b) This restructuring will expand the existing 5 AUM slabs into a more comprehensive system of 7 slabs for the financial year 2025-2026.
- c) This change not only offers greater flexibility but also results in reduced membership fees across the newly defined slabs.
- d) As a result, a wider range of portfolio managers will be able to join APMI, gaining access to the Association's diverse services, industry insights, and valuable networking opportunities.

### 2. Special Discount for Existing Members:

- a) To support our existing members (APMI Members as on 31<sup>st</sup> March'25), APMI is offering a special 25% discount on the membership fee.
- b) This discount will be available under a special membership window, which will remain open until 30th April 2025.
- c) We encourage all our existing members to renew their membership within this period to take advantage of the discounted rates.

### 3. Membership Fee Calculation:

- a. The AUM data, as per the SEBI Monthly Report for March 2025, will serve as the basis for determining the APMI membership fees for the period 1st April 2025 to 31st March 2026.
- b. For the purpose of APMI membership, AUM refers to the total assets under management across all services, including:
  - i. DPMS- Discretionary Portfolio Management Services
  - ii. NDPMS- Non-Discretionary Portfolio Management Services
  - iii. Advisory Services
  - iv. Co-Investment Services



#### 4. GST on Membership Fees:

- a) In compliance with government regulations, a **GST of 18%** will be levied on the membership fee.

#### 5. TDS on Membership Fees:

- a) APMI has been incorporated as a non-profit company under Section 8 of the Companies Act 2013, hence the receipts from its members are exempt from tax under the concept of mutuality.
- b) APMI is registered under section 12 A(a) of the Income Tax Act 1961, and as per the provisions of Section 11 of the Act, which makes us eligible for exemption under the said section.
- c) Taking the above into account, we request you to remit the membership fee, without any TDS deduction.

#### 6. APMI Membership Slabs & Fee Structure for the financial year 2025-2026:

Sr. No.	APMI Membership Slab	AUM slabs for APMI Membership	Membership Fees (Rs.)
1	Slab 1	AUM of over Rs. 5000 Crs	10,00,000.00
2	Slab 2	AUM of over Rs. 3000 Crs & under Rs. 5000 Crs	7,50,000.00
3	Slab 3	AUM of over Rs. 2000 Crs & under Rs. 3000 Crs	5,00,000.00
4	Slab 4	AUM of over Rs. 1000 Crs & under Rs. 2000 Crs	2,50,000.00
5	Slab 5	AUM of over Rs. 500 Crs & under Rs. 1000 Crs	1,25,000.00
6	Slab 6	AUM of over Rs. 100 Crs & under Rs. 500 Crs	50,000.00
7	Slab 7	Till an AUM of Rs. 100 Crs	15,000.00

For any further clarification, kindly feel free to write to us at [support@apmiindia.org](mailto:support@apmiindia.org)

Warm Regards,

**Association of Portfolio Managers in India**