



# APMI MEMBERSHIP DETAILS & FEE STRUCTURE

Association of Portfolio Managers in India (APMI) is soliciting membership from all SEBI Registered Portfolio Managers for the financial year 2024-2025.

The membership fees of APMI have been classified under the following **5 AUM slabs** and the respective fee for that AUM slab is also mentioned below.

Sr. No.	APMI Membership Slab	AUM slabs for APMI Membership	Membership Fees (Rs.) (exclusive of GST @ 18%)
1	Slab 1	AUM of over Rs. 3000 Crs.	10,00,000
2	Slab 2	AUM of over Rs. 1000 Crs. & under Rs. 3000 Crs.	5,00,000
3	Slab 3	AUM of over Rs. 500 Crs. & under Rs. 1000 Crs.	1,50,000
4	Slab 4	AUM of over Rs. 100 Crs. & under Rs. 500 Crs.	75,000
5	Slab 5	Till an AUM of Rs. 100 Crs.	15,000

## I. Kindly Note:

The Board of Directors of APMI at the 11th Board Meeting held on 23rd January 2024 have decided to offer a special membership window to all SEBI Registered Portfolio Managers.

1. This special membership window carries a discount of 10% and is available from 1st April 2024 to 30th April 2024 for all SEBI Registered Portfolio Managers.
2. The special membership window gets applicable- if the membership fee is remitted to APMI within the above specified time period.
3. This special membership window is available for all SEBI Registered Portfolio Managers- Which includes the current members of APMI+ Non-Members of APMI + PMs currently not registered with APMI.



4. Membership Fee structure under the **special membership window** is as under:

Sr. No.	APMI Membership Slab	AUM slabs for APMI Membership	Membership Fees (Rs.)	Membership Fees under the <b>special membership window</b> - If the fee is paid before 30th April' 2024 (Rs. exclusive of GST @18%)	Membership Fees under the <b>special membership window</b> - If the fee is paid before 30th April' 2024 (Rs, inclusive of GST @ 18%)
1	Slab 1	AUM of over Rs. 3000 Crs	10,00,000	9,00,000.00	10,62,000.00
2	Slab 2	AUM of over Rs. 1000 Crs & under Rs. 3000 Crs	5,00,000	4,50,000.00	5,31,000.00
3	Slab 3	AUM of over Rs. 500 Crs & under Rs. 1000 Crs	1,50,000	1,35,000.00	1,59,300.00
4	Slab 4	AUM of over Rs. 100 Crs & under Rs. 500 Crs	75,000	67,500.00	79,650.00
5	Slab 5	Till an AUM of Rs. 100 Crs	15,000	13,500.00	15,930.00

5. AUM data as per SEBI monthly report of March 2024 will be the basis for calculating the APMI Membership fee for the period 1st April'2024 to 31st March 2025.

- AUM data is available on: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doPmr=yes>
- AUM means total AUM: DPMS + NDPMS + Advisory.
- GST @18% is levied on membership fee.

## **II. Important:**

1. APMI has been incorporated as a non-profit company under Section 8 of the Companies Act 2013, hence the receipts from its members are exempt from tax under the concept of mutuality.
2. APMI is registered under section 12 A(a) of the Income Tax Act 1961, and as per the provisions of Section 11 of the Act, which makes us eligible for exemption under the said section.
3. Taking the above into account, we request you to remit the membership fee, without any TDS deduction.

Looking forward to your support and cooperation.

For any further clarification, kindly feel free to write to us at [support@apmiindia.org](mailto:support@apmiindia.org)

Warm Regards,

**Association of Portfolio Managers in India**